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SMERA RATINGS LIMITED

NSIC-D&B-SMERA Performance & Credit Rating

This is to certify that M / s

Micro Gum

has been evaluated by SMERA RATINGS LIMITED

We hereby assign the subject a NSIC-D&B-SMERA Performance & Credit Rating of

SE 3B

(Moderate Performance Capability and Moderate Financial Strength)

Managing Partner

Mr. Amrutbhai Patel

Authorised Signatory

07th October, 2013
(Valid Till 06th October, 2014)

Disclaimer

The NSIC-D&B-SMERA Rating shall be read with the Rating Report on the subject issued by SMERA. Ratings are based on the judgement of SMERA, using a set of criteria developed for that purpose. The Rating is valid for period of one year, subject to however, no significant changes/events occur during that Period, which could materially effect the business & the financial parameters of the enterprise.

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